



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,834,607,175
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

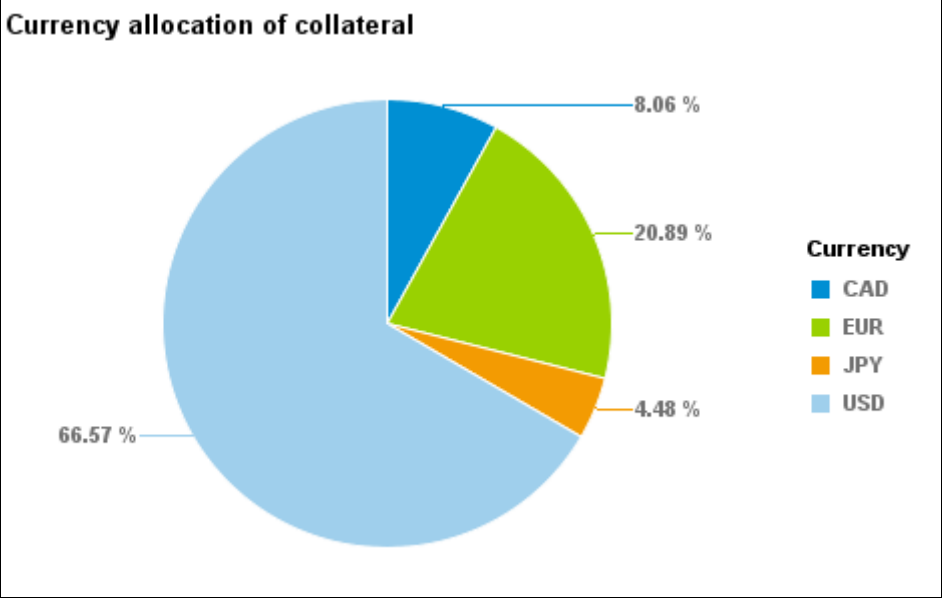
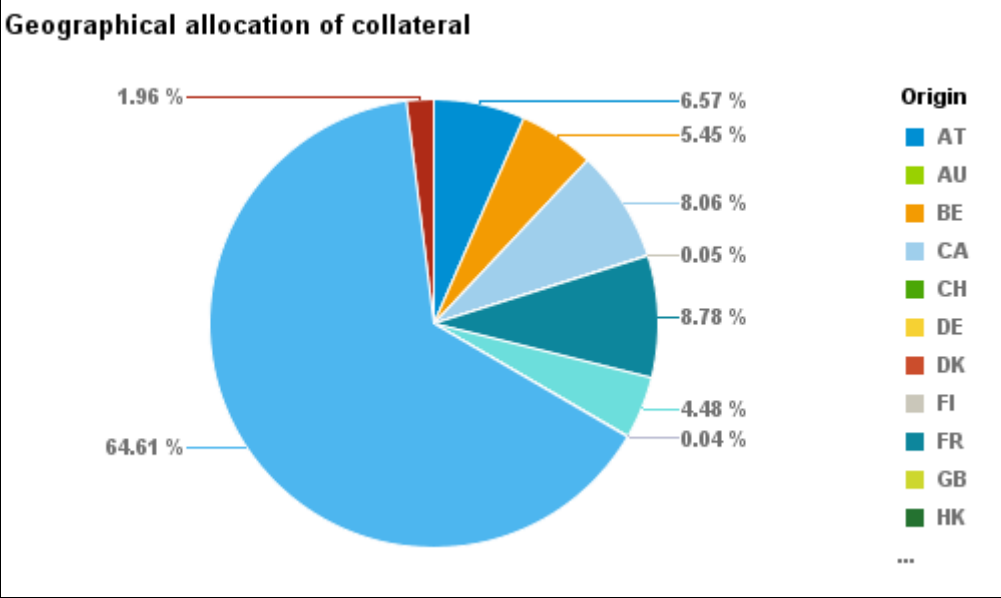
Securities lending data - as at 08/09/2025	
Currently on loan in USD (base currency)	42,189,324.88
Current percentage on loan (in % of the fund AuM)	0.54%
Collateral value (cash and securities) in USD (base currency)	53,589,079.70
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average on loan in USD (base currency)	69,300,909.56
12-month average on loan as a % of the fund AuM	2.14%
12-month maximum on loan in USD	127,607,341.34
12-month maximum on loan as a % of the fund AuM	8.82%
Gross Return for the fund over the last 12 months in (base currency fund)	96,259.91
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,003,193.62	1,177,438.70	2.20%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,997,162.62	2,344,050.56	4.37%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	24,392.20	28,628.90	0.05%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	984,789.34	1,155,837.78	2.16%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.24	1.46	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,435,858.01	1,685,252.73	3.14%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	41,559.04	48,777.45	0.09%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	1,452,376.47	1,050,176.92	1.96%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	1,453,011.02	1,050,635.75	1.96%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	48,047.13	34,741.67	0.06%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	263.84	190.77	0.00%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	1,453,027.68	1,050,647.80	1.96%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	55,308.82	39,992.42	0.07%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	55,009.68	39,776.12	0.07%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	1,453,566.60	1,051,037.47	1.96%
FI4000550249	FIGV 3.000 09/15/33 FINLAND	GOV	FI	EUR	AA1	20,756.93	24,362.21	0.05%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	951.24	1,116.46	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	88,312.49	103,651.52	0.19%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	1,039,200.39	1,219,699.50	2.28%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	24,757.55	29,057.70	0.05%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.57	1.84	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	1,991,707.96	2,337,648.46	4.36%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	353.45	414.84	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	296,427.52	347,914.13	0.65%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1.64	1.92	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,433.80	1,682.83	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	548,171.38	643,383.47	1.20%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	16,729.94	19,635.77	0.04%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	204,425.39	204,425.39	0.38%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	99,348,355.18	675,494.55	1.26%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	99,466,468.53	676,297.63	1.26%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	154,578,817.73	1,051,020.41	1.96%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	49,828.23	338.79	0.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	16,296.33	19,126.85	0.04%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	3,970.71	4,660.39	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,928,019.08	1,928,019.08	3.60%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,927,969.51	1,927,969.51	3.60%
US00971T1016	AKAMAI TECH ODSH AKAMAI TECH	COM	US	USD	AAA	204,376.72	204,376.72	0.38%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	1,928,044.92	1,928,044.92	3.60%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	1,927,621.73	1,927,621.73	3.60%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	204,405.57	204,405.57	0.38%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	203,571.93	203,571.93	0.38%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	646,944.88	646,944.88	1.21%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	204,287.58	204,287.58	0.38%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	188.62	188.62	0.00%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	1,928,226.41	1,928,226.41	3.60%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	204,380.56	204,380.56	0.38%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,131,765.89	2,131,765.89	3.98%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	436.26	436.26	0.00%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,925,930.20	1,925,930.20	3.59%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	675,582.05	675,582.05	1.26%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	98,574.82	98,574.82	0.18%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	169,711.86	169,711.86	0.32%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	676,905.73	676,905.73	1.26%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	675,126.44	675,126.44	1.26%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	39,963.50	39,963.50	0.07%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	89.92	89.92	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	1,178,518.88	1,178,518.88	2.20%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	34,028.29	34,028.29	0.06%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	18,345.36	18,345.36	0.03%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	200.02	200.02	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	675,925.02	675,925.02	1.26%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,047,531.55	1,047,531.55	1.95%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	266,008.94	266,008.94	0.50%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	510.18	510.18	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,339,165.52	2,339,165.52	4.37%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	29,581.88	29,581.88	0.06%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	104.17	104.17	0.00%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	1,178,461.46	1,178,461.46	2.20%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,178,460.44	1,178,460.44	2.20%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,915,740.24	7,915,740.24	14.77%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	40,447.74	40,447.74	0.08%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	87,549.77	87,549.77	0.16%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	402,868.91	402,868.91	0.75%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	5,515.69	5,515.69	0.01%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	250,587.52	250,587.52	0.47%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	69,052.52	69,052.52	0.13%
	Unknown Company Description	UNK		USD		1,051,230.26	1,051,230.26	1.96%
						Total:	53,589,079.7	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	28,002,639.18
2	STANDARD CHARTERED BANK (PARENT)	7,523,337.79
3	Jefferies International Limited (Parent)	6,059,120.44
4	DEUTSCHE BANK AG (PARENT)	3,548,753.40
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,776,936.13